Al Hassan bags RO50mn EPC contract from PDO

Our Correspondent Muscat

Al Hassan Engineering Co has been awarded an engineering, procurement and construction (EPC) contract for over RO50mn by Petroleum Development Oman (PDO),

"Al Hassan Engineering Co is pleased to announce that it has received a letter of award from PDO of an EPC contract for the Rabab Harweel power plant and heat recovery steam generator project for an amount of over RO50mn," the company said in an announcement to the Muscat Securities Market on Tuesday.

The company said that it expects reasonable income from the project and work is expected to be completed by August 2018.

On Monday, Petrofac, the UKbased international service provider to the oil and gas industry, also announced that it has been awarded an engineering and procurement (EP) contract by PDO to provide services for its Rabab Harweel Integrated Project (RHIP) located in the Harweel cluster of fields in the south of Oman. The contract also includes construction and commissioning management support services with Petrofac providing full support to PDO during the construction and start-up phases of the integrated oil and sour gas facility.

Under the terms of the fourand-a-half-year RHIP contract, Petrofac will provide detailed engineering and construction and commissioning management support services on a reimbursable basis and procurement on an incentivised pass-through basis.

"The total contract value is expected to be more than US\$1bn with around one quarter of the revenues relating to professional services (engineering, construction and commissioning management)," Petrofac said in a statement on its website.